

# Income Taxation of Business and Investments T504 ABC

Autumn 2021

Updated 9/23/2021



## **Contact:**

Office hours: via Zoom or phone, by appointment

## **Texts:**

CCH Federal Taxation Basic Principles (**2021**) (ISBN 978-0-8080-5407-8)

Internal Revenue Code and Treasury Regulations (available online, including at

[www.law.cornell.edu/uscode](http://www.law.cornell.edu/uscode) (<http://www.law.cornell.edu/uscode>))

Various IRS forms and publications available at [www.irs.gov](http://www.irs.gov) (<http://www.irs.gov>)

**Canvas:** This course will be conducted through Canvas. If you do not have access to Canvas, please contact Academic Services. On December 21, the course materials will be removed from Canvas.

**Westlaw or Lexis:** You will need access to Westlaw or Lexis (or a similar database service). If you do not have access, please contact the library to arrange access (and training, if necessary).

**Zoom sessions:** Zoom sessions will be held at 4:00-5:40 pm on October 18 and 20 and on November 15 and 17. These sessions will be for team presentations. Links are provided through the Canvas page. Zoom sessions will require signing-in with UW Net Id through UW Zoom (i.e., you are unable to use your personal Zoom account and the link to gain access).

**Modules:** This course consists of 18 modules and a final exam. Each module is accessed through the Canvas page. Reading assignments, supplemental materials, 84 video lectures, 15 quizzes, and 2 team projects are contained within the module.

**Quizzes:** This course requires completion of 15 quizzes. See below for the target quiz due dates. There is no penalty for failing to submit a quiz by its due date. However, the subsequent module will not be accessible until the quiz is submitted. All quizzes must be completed by December 12.

**Team presentations:** This course requires 2 team presentations. Information on team membership will be provided by October 8. (If due to personal circumstances, you do not believe you would be a reliable team member this term, please e-mail me before October 8 and I will provide an alternative assignment.)

**Final exam:** This course includes an 8-hour final (take home) exam. A review for the final exam will be available to each student on Canvas on November 22.

**Learning objective:** The student who succeeds in this course will be able to identify common tax issues for business clients; identify the legal concepts relevant to those issues; provide pinpoint citations to authorities related to the concepts; make relevant calculations; and explain the issues, concepts, citations, and calculations to the client.

**Final grade:** The grading in this course is not curved. A total of 250 points may be earned through the various assignments. (For the breakdown of points for each graded assignment, see the schedule below.) Grades will be assigned as follows.

<b>Points</b>	<b>LLM Grade</b>	<b>JD Grade</b>
240-250	4.0	A

230-239	3.8	A-
220-229	3.5	B+
200-219	3.3	B
180-199	2.9	B-
160-179	2.6	C
140-159	2.0	D
125-139	1.9	E
100-124	1.0	E
0-99	0.0	E

**Schedule:** The schedule, assignments, and points for graded tasks is as follows.

<b>Module</b>	<b>Est. Time Req'd</b>	<b>Due Date</b>	<b>Graded Assignment</b>	<b>Points</b>
1	5 hours	Oct. 1	Quiz	10
2	6 hours	Oct. 3	Quiz	10
3	8 hours	Oct. 5	Quiz	10
4	7 hours	Oct. 12	Quiz	10
5	6 hours	Oct. 15	Quiz	10
6	5 hours	Oct. 17	Quiz	10
7	10 hours	Oct. 18 (4:00 pm.)	Team Presentation	15

		and 20 (4:00 pm)	(on Zoom)	
8	4 hours	Oct. 22	Quiz	10
9	5 hours	Oct. 25	Quiz	10
10	8 hours	Oct. 26	Quiz	10
11	6 hours	Oct. 29	Quiz	10
12	6 hours	Nov. 1	Quiz	10
13	7 hours	Nov. 3	Quiz	10
14	8 hours	Nov. 5	Quiz	10
15	5 hours	Nov. 8	Quiz	10
16	5 hours	Nov. 10	Quiz	10
17	5 hours	Nov. 15 (4:00 pm) and 17 (4:00 pm)	Team Presentation (on Zoom)	15
18	3 hours	Nov. 22	--	--
--	8 hours	Dec. 13	Final Exam (take home)	<u>70</u>
<b>TOTAL POINTS</b>				<b>250</b>

**Disability Resources:** If you have a condition that you believe requires accommodations, contact the Disability Resources for Students office. DRS facilitates the interactive process that establishes

reasonable accommodations. Contact DRS at <https://depts.washington.edu/uwdrs> (<https://depts.washington.edu/uwdrs>).

**Religious Accommodations:** Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at Religious Accommodations Policy (<https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/>). Accommodations must be requested within the first two weeks of this course using the [Religious Accommodations Request form \(https://registrar.washington.edu/students/religious-accommodations-request/\)](https://registrar.washington.edu/students/religious-accommodations-request/). (<https://registrar.washington.edu/students/religious-accommodations-request/>)